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ENGINEERING ECONOMY

Engineering and Technology (ABET) states that engineering "is the profession in which a knowledge of the mathematical and natural sciences gained by study, experience, and practice is applied with judgment to develop ways to utilize, economically, the materials and forces of nature for the benefit of mankind".1

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Applied economics is the application of economic theory and econometrics in specific settings.

Applied economics - Wikipedia

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Engineering economics (civil engineering) - Wikipedia

Description. Engineering Economic Analysis offers comprehensive coverage of financial and economic decision making for engineers, with an emphasis on problem solving, life-cycle costs, and the time value of money. The authors' clear, accessible writing, emphasis on practical applications, and relevant contemporary examples have made this text a perennial bestseller.