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Of the three primary forms of business organization—the proprietorship, the partnership, and the corporation—the most common form of business is the corporate form. The main

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Questions Chapter 15(Continued) 9. The general rule to be applied when shares are issued for services or property other than cash is that companies should record the shares issued at the fair value of the goods or services received, unless that fair value cannot be measured reliably.

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2 CHAPTER 15 ACCOUNTING FOR PARTNERSHIPS. This chapter will examine the accounting practices involved in the partnership form of business A solution can always be reached by using the amounts from columns 2 and 3. In some ...

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