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1) Computing rates of return. 2) Evaluating the capital structure of the enterprise. 3) Assessing the liquidity, solvency and financial flexibility of the enterprise.
-LIMITATIONS: 1) does NOT reflect a fair value because accountants use a historical cost basis in valuing and reporting most assets and liabilities.

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STUDY OBJECTIVES 1. IDENTIFY THE DIFFERENCES BETWEEN
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Income Statement(Note: This worksheet is intended as an
optional study guide. Do not submit to the instructor.)
Learning Objectives:1. Identify the differences between a
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the recording of purchases under a perpetual inventory
system.

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Solvency: long-term measure (ability to meet debt obligations on due date) Financial ...

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